U.S. Senate Committee on Finance

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FINANCE PANEL ANNOUNCES NEW SUBCOMMITTEES

<u>Members will now oversee energy and pension issues,</u> <u>tackle global competitiveness and long-term growth</u>

Washington, DC – U.S. Senators Max Baucus (D-Mont.) and Chuck Grassley (R-Iowa), Chairman and Ranking Republican of the Senate Finance Committee, today announced the formation of a new Finance subcommittee on Energy, Natural Resources and Infrastructure, and the addition of pensions issues to an expanded Social Security, Pensions, and Family Policy panel. The Subcommittee on International Trade will also address global competitiveness, and the panel on Taxation and IRS Oversight will take an active look at long-term growth. The Subcommittee on Health Care will continue to examine policy across the health care system. The full Finance Committee is expected to vote shortly to finalize the subcommittees as slated.

"I want the Finance Committee to play an active role in improving America's energy independence. The full committee will be very active on energy, but our new subcommittee will really focus and sharpen these efforts. I also want to ramp up our work for retirees and families," said Baucus. "Our subcommittees will take a new look at issues of long-term growth and global competitiveness – and Senator Lincoln will become the first female Democratic Senator to lead a Finance Subcommittee. I know our subcommittee leaders will work together to hold constructive hearings to examine these important issues."

Grassley said, "It makes sense to evaluate the subcommittees from time to time and make sure they're best configured to help the committee advance good policy. Further highlighting issues such as energy, infrastructure, and pensions reflects what have been and continue to be high priorities for what I call the 'quality of life committee' because of our focus on bread-and-butter issues."

The slate of Senators assigned to each subcommittee for the 110th Congress follows here.

Subcommittee on Health Care

Senator John Rockefeller, Chairman

Senator John Kerry Senator Jeff Bingaman Senator Blanche Lincoln Senator Ron Wyden Senator Debbie Stabenow Senator Maria Cantwell Senator Ken Salazar

Senator Orrin Hatch, Ranking Member

Senator Chuck Grassley Senator Olympia Snowe Senator Jon Kyl Senator Craig Thomas Senator Pat Roberts Senator Jim Bunning

Subcommittee on Taxation, IRS Oversight, and Long-Term Growth

Senator Kent Conrad, Chairman Senator Jon Kyl, Ranking Member

Senator Max BaucusSenator Trent LottSenator Ron WydenSenator Pat RobertsSenator Maria CantwellSenator Olympia SnoweSenator Charles SchumerSenator Mike CrapoSenator Debbie StabenowSenator Orrin Hatch

Senator Ken Salazar

Subcommittee on Energy, Natural Resources, and Infrastructure

Senator Jeff Bingaman, Chairman Senator Craig Thomas, Ranking Member

Senator Kent Conrad
Senator Gordon Smith
Senator John Kerry
Senator Blanche Lincoln
Senator Ron Wyden
Senator Maria Cantwell
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Senator Gordon Smith
Senator Orrin Hatch
Senator Jim Bunning
Senator Trent Lott
Senator Mike Crapo

Senator Ken Salazar

Subcommittee on Social Security, Pensions, and Family Policy

Senator John Kerry, Chairman Senator Jim Bunning, Ranking Member

Senator John Rockefeller Senator Trent Lott Senator Kent Conrad Senator Jon Kyl

Senator Charles Schumer

Subcommittee on International Trade and Global Competitiveness

Senator Blanche Lincoln Senator Gordon Smith, Ranking Member

Senator Max BaucusSenator Mike CrapoSenator John RockefellerSenator Olympia SnoweSenator Jeff BingamanSenator Craig ThomasSenator Charles SchumerSenator Pat Roberts

Senator Debbie Stabenow

The Chairman and Ranking Member will be ex officio members of all subcommittees.

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